

RULES & REGULATIONS OF THE SOCIETY

Rules	Existing Clause	Amendment/Addition	After Amendment/Addition
11(2)	Life members who pay a lump-sum of Rs 5000/- and above.	Life members who pay a lump-sum of Rs. Five lakh and above.	Life members who pay a lump-sum of Rs. Five lakh and above.
11(3)	Ordinary Members who pay Rs. 100 per year	Ordinary Members who pay one lakh per year	Ordinary Members who pay one lakh per year
1(4)	NIL	Members are expected to produce latest Income Tax Return copy along with PAN	Members are expected to produce latest Income Tax Return copy along with PAN
11(B)	LIFE MEMBER: A person who pay the membership fee of Rs. Five thousand in lump-sum if paid in installments the full membership fee is paid. The membership ceases only in the event of death or resignation or otherwise (Vide Rule)	LIFE MEMBER: A person who pay the membership fee of Rs. five lakh in lump-sum. The membership ceases only in the event of death or resignation or otherwise (Vide Rule)	LIFE MEMBER: A person who pay the membership fee of Rs. five lakh in lump-sum. The membership ceases only in the event of death or resignation or otherwise (Vide Rule)
11(C)	ORDINARY MEMBER: A Person who pay the membership fee of Rs. 100 in lump-sum or if paid in installments the benefits of the membership shall accrue only when the full membership fee is paid. The membership ceases in the event of death or resignation or otherwise (Vide Rule)	ORDINARY MEMBER: A Person who pay the membership fee of Rs. One lakh in lump-sum. The membership ceases in the event of death or resignation or otherwise (Vide Rule)	ORDINARY MEMBER: A Person who pay the membership fee of Rs. One lakh in lump-sum. The membership ceases in the event of death or resignation or otherwise (Vide Rule)
11(D)	The Managing Committee or the Governing Body shall have 15 members. President, Vice President, Secretary, Joint Secretaries, Treasurer and 9 members.	The Managing Committee or the Governing Body shall have 9 members. President, Vice President, General Secretary 2 Secretaries, Treasurer and 3 members.	The Managing Committee or the Governing Body shall have 9 members. President, Vice President. General Secretary, 2 Secretaries, Treasurer and 3 members.

MEMORANDUM OF THE ASSOCIATION

Rules	Existing Clause	Amendment/Addition	After Amendment/Addition
2	The Registered Office of the Society, P.O. Sullia, South Kanara, Mysore State.	The Registered Office of the Society shall be Academy of Liberal Education ®, Administrative Building Kurunjibag, Sullia D.K. Karnataka 574327.	The Registered Office of the Society shall be Academy of Liberal Education ®, Administrative Building Kurunjibag, Sullia D.K. Karnataka 574327.
3(a)	To impart Education on General, Professional, Technical, Medical and it's allied subject to Boys and Girls.	To Impart, General, Professional, Engineering, Technical, Bio-Technological, Printing Technology and Environmental Sciences, Information Science and Technology, Library Science, Computer Application, Medical, Dental, Nursing, Physiotherapy, Ayurveda, Pharmaceutical Sciences Paramedical & Para clinical courses, and Charitable Educational & Research institutions of all kinds to Male and Female.	To Impart, General, Professional, Engineering, Technical, Bio-Technological, Printing Technology and Environmental Sciences, Information Science and Technology, Library Science, Computer Application Medical, Dental, Nursing, Physiotherapy, Ayurveda, Pharmaceutical Sciences Paramedical & Para clinical courses, and Charitable Educational & Research institutions of all kinds to Male and Female.
3 (b)	To establish/ run/ aid educational institutions both General Professional, Technical, Medical and its allied Subjects.	To establish/ run/aid/ sponsor educational institutions and Residential Schools of all kinds from Kindergarten to Post Graduate level in Accordance to clause 3 (a)	To establish/ run/aid/ sponsor educational institutions and Residential Schools of all kinds from Kindergarten to Post Graduate level in Accordance to clause 3 (a)
3(c)	To establish/run/aid/ Institutions for Commerce subjects such as Commerce, Accountancy Book keeping and Auditing, Type writing and	To establish/run/aid/ sponsor institutions for Commerce subjects such as Commerce, Business administration, Business Management, Hotel Management Accountancy, Book keeping and Auditing,	To establish/run/aid/ sponsor institutions for Commerce subjects such as Commerce, Business administration, Business Management, Hotel Management Accountancy, Book keeping and Auditing,

	shorthand etc.	typewriting and shorthand, computer oriented courses and vocational courses of Graduate and Post Graduate studies.	typewriting and shorthand, computer oriented courses and vocational courses of Graduate and Post Graduate studies.
3(d)	To establish residential hostels for Staff and Students separately.	To establish and run residential hostels, flats, houses and canteens for staff and students (both for male and female separately) for the above said courses specified in the objects of the Memorandum.	To establish and run residential hostels, flats, houses and canteens for staff and students (both for male and female separately) for the above said courses specified in the objects of the Memorandum.
3(g)	To found add maintain Libraries and Reading rooms and Museums.	To establish and maintain Libraries and Reading rooms, Herbal Gardens, Sports Centers both indoor and outdoor, Museums.	To establish and maintain Libraries and Reading rooms, Herbal Gardens, Sports Centers both indoor and outdoor, Museums.
3(n)	NIL	To establish/run/aid/hospitals/charitable Hospitals/ Charitable laboratories and Research Centers needed for the Medical, Dental Ayurvedic.	To establish/run/aid/hospitals/charitable Hospitals/ Charitable laboratories and Research Centers needed for the Medical, Dental Ayurvedic.
12(2)	SECRETARY: The Secretary shall be the convenor of all the meetings on the directions of the Founder President. He shall maintain all the correspondence of the society. He shall on the approval of the council have the power or appoint Teachers, Managers, Assistants and Class IV employees etc. to run the	GENERAL SECRETARY: The General Secretary shall be the convenor of all the meetings on the directions of the Founder President. He shall maintain all the correspondence of the Society. He shall on the approval of the council have the power to appoint all the employees to run the institutions established by the Society. He shall look after the supervision of the institution, etc. run and establish by the association on the guidance	GENERAL SECRETARY: The General Secretary shall be the convenor of all the meetings on the directions of the founder president. He shall maintain all the correspondence of the Society. He shall on the approval of the council have the power to appoint all the employees to run the institutions established by the Society. He shall look after the supervision of the institution, etc. run and establish by the association on the guidance

	Institutions established by the society. He shall look after the supervision of the institution, etc. run and establish by the association on the guidance and approval of the council.	and approval of the council. (Hereafter the word ‘Secretary’ is replaced by the word ‘General Secretary’ wherever it appears in the Rules and Regulations of the Society)	and approval of the council. (Hereafter the word ‘Secretary’ is replaced by the word ‘General Secretary’ wherever it appears in the Rules and Regulations of the Society)
11(4)	JOINT SECRETARIES: They have to assist the Secretary in all his duties.	SECRETARIES: There shall be two Secretaries and they have to assist the General Secretaries in all his duties.	SECRETARIES: There shall be two Secretaries and they have to assist the General Secretaries in all his duties.
12 (7) A	PROPERTY, ACCOUNTS AND AUDIT: All the properties, assets and funds of the Society shall vest in the Council who shall hold administer the same in accordance with these regulations for the furtherance of the objects of the Society, all money and funds not required for the immediate purpose of the Society shall be invested in such manner and in such securities on investments or be deposited in such securities on investments or be deposited in such banks as the Council	PROPERTY, ACCOUNTS AND AUDIT: All the properties, assists and funds of the Society shall vest in the Council who shall hold administer the same in accordance with these regulations for the furtherance of the objects of the Society, all money and funds not required for the immediate purpose of the Society shall be invested in such manner and in such securities or investments or be deposited in such banks as the Council may from time to time. All such securities, investments and Bank Accounts shall be in the name of the Society. The funds of the Society shall be invested in the modes specified under the provisions of section 13 (1) (d) read with section 11 (5) of the Income Tax Act 1961 as	PROPERTY, ACCOUNTS AND AUDIT: All the properties, assists and funds of the Society shall vest in the Council who shall hold administer the same in accordance with these regulations for the furtherance of the objects of the Society, all money and funds not required for the immediate purpose of the Society shall be invested in such manner and in such securities or investments or be deposited in such banks as the Council may from time to time. All such securities, investments and Bank Accounts shall be in the name of the Society. The funds of the Society shall be invested in the modes specified under the provisions of section 13 (1) (d) read with section 11 (5) of the income Tax Act 1961 as

	<p>may from time to time. All such securities, investments and Bank Accounts be in the name of the Society.</p>	<p>amended from time to time.</p>	<p>amended from time to time.</p>
12(7) B	<p>The income and property of the society, however derived shall be applied solely towards the promotion of the object of the Society and no portion thereof shall be paid or transferred directly or indirectly by way of dividends, bonus or otherwise, however to any person who at any time or has been a member of the Society or any Person claiming through or under him provided that nothing herein contained shall prevent the payment in good faith or any remuneration to any person whether member employee or other, in return for services, rendered to the Society.</p> <p>The financial year of the Society shall be reckoned from 1 January to 31 December of the year.</p>	<p>The income and property of the society, however derived shall be applied solely towards the promotion of the object of the Society and no portion thereof shall be paid or transferred directly or indirectly by way of dividends, bonus or otherwise, however to any person who at any time or has been a member of the Society or any Person claiming through or under him provided that nothing herein contained shall prevent the payment in good faith or any remuneration to any person whether member employee or other, in return for services, rendered to the Society. The Funds and the income of Society shall be solely utilized for the achievement of its objects and no portion of it shall be utilized for payment to the members by way of profit, interest, dividends etc.</p> <p>Deleted</p>	<p>The income and property of the society, however derived shall be applied solely towards the promotion of the object of the Society and no portion thereof shall be paid or transferred directly or indirectly by way of dividends, bonus or otherwise, however to any person who at any time or has been a member of the Society or any Person claiming through or under him provided that nothing herein contained shall prevent the payment in good faith or any remuneration to any person whether member employee or other, in return for services, rendered to the Society. The Funds and the income of Society shall be solely utilized for the achievement of its objects and no portion of it shall be utilized for payment to the members by way of profit, interest, dividends etc.</p> <p>Deleted</p>

12(8) B	Regular books of accounts shall be maintained in English at the Registered Office of the Society and they shall contain a clear record of all the transactions of the Society. The accounts for each financial year shall be closed by preparing an Income and Expenditure Account and Balance sheet, which shall be got audited by a qualified Auditor, whose report together with the observation, if any, if the Council thereon shall be appends to the Council's Annual Report on the working of the Society to be submitted to the General body.	Regular books of accounts shall be maintained in English at the Registered Office of the Society and they shall contain a clear record of all the transactions of the Society. The accounts for each financial year shall be closed by preparing an Income and Expenditure Account and Balance sheet, which shall be got audited by a qualified Auditor, whose report together with the observation, if any, if the Council thereon shall be appends to the Council's Annual Report on the working of the Society to be submitted to the General body. There shall be maintained all accounts of the Society regularly. The accounts shall be duly audited by a Chartered Accountant. The Accounting year shall be from 1 April to 31 March in accordance with the Official financial year.	Regular books of accounts shall be maintained in English at the Registered Office of the Society and they shall contain a clear record of all the transactions of the Society. The accounts for each financial year shall be closed by preparing an Income and Expenditure Account and Balance sheet, which shall be got audited by a qualified Auditor, whose report together with the observation, if any, if the Council thereon shall be appends to the Council's Annual Report on the working of the Society to be submitted to the General body. There shall be maintained all accounts of the Society regularly. The accounts shall be duly audited by a chartered Accountant. The Accounting year shall be from I April to 31 March in accordance with the Official financial year.
12(9) A	MANAGEMENT : a) The Management and control of all affairs of the Society shall be vested in a Governing Body called the Council, consisting of a Founder President, Secretary, 2 Joint Secretaries, Treasurer and 9 other Members	MANAGEMENT: a) The Management and control of all affairs of the Society shall be vested in a Governing Body called the Council, consisting of a Founder President Vice President, General Secretary, 2 Secretaries, Treasurer and 3 other Members, all of them be elected by the General Body except the Founder.	MANAGEMENT : a) The Management and control of all affairs of the Society shall be vested in a Governing Body called the Council, consisting of a Founder President Vice President, General Secretary, 2 Secretaries, Treasurer and 3 other Members, all of them be elected by the General Body except the Founder.

	all the 15 of whom shall be elected by the General Body, except the founder President, at the Annual General Meeting and shall hold office till the next Annual General Meeting	President at the Annual General Body Meeting and shall hold office till the next Annual General Meeting.	President at the Annual General Body Meeting and shall hold office till the next Annual General Meeting.
12 (28)	AMENDMENTS: These regulations or any of them may be deleted or amended or new regulations added by a Resolutions of the Special General Body passed by a majority of three fourths of the members present at a Special Meeting convened for the purpose of which written or printed notice shall have been delivered or every member at least 21 days prior to the date of the meeting	AMENDMENTS: These regulations or any of them be deleted or amended or new regulations added by a Resolutions of the Special General Body passed by a majority of three fourths of the members present at a Special Meeting convened for the purpose of which written or printed notice shall have been delivered or sent by post to every member at least 21 days prior to the date of the meeting. No amendment to Society Deed/ Memorandum of the Association/ Bye laws/ Rules and Regulations shall be made which may prove to be Deed/Memorandum of the Association/bye laws/ Rules and Regulations shall be made which may prove to be repugnant to the provisions of section 2(15), 11, 12, 13 and 80G of the I T Act 1961 as amended from time to time Further no amendment shall be carried out without the	AMENDMENTS: These regulations or any of them may be deleted or amended or new regulations added by a Resolutions of the Special General Body passed by a majority of three-fourths of the members present at a Special Meeting convened for the purpose of which written or printed notice shall have been delivered or sent by post to every member at least 21 days prior to the date of the meeting No amendment to Society Deed/ Memorandum of the Association/ Bye laws/ Rules and Regulations shall be made which may prove to be Deed/Memorandum of the Association/bye laws/ Rules and Regulations shall be made which may prove to be repugnant to the provisions of section 2(15), 11,12,13 and 80G of the I T Act 1961 as amended from time to time Further no amendment shall be carried out without the

		prior approval of the commissioner of Income Tax.	prior approval of the commissioner of Income Tax.
12 (31)	DISSOLUTION: If it is proposed to dissolve the Society, a General Meeting of the Society shall be convened by giving at least 31 days notice in writing specifying the intension to dissolve the Society, delivered or sent by post to every member. If at such a meeting, a resolution to dissolve the Society is passed by three-fourths majority of votes of members present in person or by proxy the society shall be dissolved. In the event of the Society being dissolved, if there shall remain after the satisfaction of all debts and liabilities, any property or assets whatsoever, the same shall not be paid or distributed among the members of the Society or any of them, but shall be given or transferred to other Educational Association or Associations as may be determined by the	DISSOLUTION: If it is proposed to dissolve the Society, a General Meeting of the Society shall be convened by giving at least 31 days notice in writing specifying the intension to dissolve the Society, delivered or sent by post to every member. If at such a meeting, a resolution to dissolve the Society is passed by three fourths majority of votes of members present in person or by proxy the society shall be dissolved. In the event of the Society being dissolved, if there shall remain after the satisfaction of all debts and liabilities, any property or assets whatsoever, the same shall not be paid or distributed among the members of the Society or any of them, but shall be given or transferred to other Educational Association or Associations as may be determined by the same majority of votes, at the meeting at which the dissolution is decided upon or at adjournment thereof. In the event of dissolution or winding of the Trust/Society, the assets remaining as on the date of dissolution shall under no circumstances be distributed	DISSOLUTION: If it is proposed to dissolve the Society, a General Meeting of the Society shall be convened by giving at least 31 days notice in writing specifying the intension to dissolve the Society, delivered or sent by post to every member. If at such a meeting, a resolution to dissolve the Society is passed by three fourths majority of votes of members present in person or by proxy the society shall be dissolved. In the event of the Society being dissolved, if there shall remain after the satisfaction of all debts and liabilities, any property or assets whatsoever, the same shall not be paid or distributed among the members of the Society or any of them, but shall be given or transferred to other Educational Association or Associations as may be determined by the same majority of votes, at the meeting at which the dissolution is decided upon or at adjournment thereof. In the event of dissolution or winding of the Trust/Society, the assets remaining as on the date of dissolution shall under no circumstances be distributed

	<p>same majority of votes, at the meeting at which the dissolution is decided upon or at adjournment thereof.</p>	<p>among the members of the Managing committee/Governing Body but the same shall be transferred to another charitable Trust/ Society and which enjoys recognition under section 80G of the I.T. Act 1961 as amended from time to time.</p>	<p>among the members of the Managing committee/Governing Body but the same shall be transferred to another charitable Trust/ Society and which enjoys recognition under section 80G of the I.T. Act 1961 as amended from time to time.</p>
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