RULES & REGULATIONS OF THE SOCIETY

| Rules | Existing Clause | Amendment/Addition | After Amendment/Addition |
|-------|---------------------------------------------|--------------------------------|----------------------------------------------------|
| 11(2) | Life members who pay a | Life members who pay a | Life members who pay a |
| | lump-sum of Rs 5000/- and | lump-sum of Rs. Five lakh | lump-sum of Rs. Five lakh |
| | above. | and above. | and above. |
| 11(3) | Ordinary Members who pay | Ordinary Members who pay | Ordinary Members who pay |
| | Rs. 100 per year | one lakh per year | one lakh per year |
| 1(4) | NIL | Members are expected to | Members are expected to |
| | | produce latest Income Tax | produce latest Income Tax |
| | | Return copy along with PAN | Return copy along with PAN |
| 11(B) | LIFE MEMBER: A person | LIFE MEMBER: A person who | LIFE MEMBER: A person |
| | who pay the membership fee | pay the membership fee of Rs. | who pay the membership fee |
| | of Rs. Five thousand in | five lakh in lump-sum. The | of Rs. five lakh in lump-sum. |
| | lump-sum if paid in | membership ceases only in | The membership ceases only |
| | installments the full | the event of death or | in the event of death or |
| | membership fee is paid. The | resignation or otherwise (Vide | resignation or otherwise |
| | membership ceases only in | Rule) | (Vide Rule) |
| | the event of death or | | |
| | resignation or otherwise | | |
| | (Vide Rule) | | |
| 11(C) | ORDINARY MEMBER: A | ORDINARY MEMBER: A | ORDINARY MEMBER: A |
| | Person who pay the | Person who pay the | Person who pay the |
| | membership fee of Rs. 100 | - | · |
| | in lump-sum or if paid in | lakh in lump-sum. The | lakh in lump-sum. The |
| | installments the benefits of | membership ceases in the | membership ceases in the |
| | the membership shall accrue | event of death or resignation | event of death or resignation |
| | only when the full | or otherwise (Vide Rule) | or otherwise (Vide Rule) |
| | membership fee is paid. The | | |
| | membership ceases in the | | |
| | event of death or resignation | | |
| 11(D) | or otherwise (Vide Rule) | The Managina Committee | The Managing Council |
| 11(D) | The Managing Committee or | The Managing Committee or | The Managing Committee or |
| | the Governing Body shall | the Governing Body shall have | the Governing Body shall |
| | have 15 members. President, | 9 members. President, Vice | have 9 members. President, |
| | Vice President, Secretary, | President, General Secretary 2 | Vice President. General |
| | Joint Secretaries, Treasurer and 9 members. | Secretaries, Treasurer and 3 | Secretary, 2 Secretaries, Treasurer and 3 members. |
| | and 9 members. | members. | Heasurer and 3 members. |

MEMORANDUM OF THE ASSOCIATION

| Rules | Existing Clause | Amendment/Addition | After Amendment/Addition |
|-------|---------------------------|-----------------------------------|-----------------------------------|
| 2 | The Registered Office of | The Registered Office of the | The Registered Office of the |
| | the Society, P.O. Sullia, | Society shall be Academy of | Society shall be Academy of |
| | South Kanara, Mysore | Liberal Education ®, | Liberal Education ®, |
| | State. | Administrative Building | Administrative Building |
| | | Kurunjibag, Sullia D.K. | Kurunjibag, Sullia D.K. |
| | | Karnataka 574327. | Karnataka 574327. |
| 3(a) | To impart Education on | To Impart, General, | To Impart, General, |
| | General, Professional, | Professional, Engineering, | Professional, Engineering, |
| | Technical, Medical and | Technical, Bio-Technological, | Technical, Bio-Technological, |
| | it's allied subject to | Printing Technology and | Printing Technology and |
| | Boys and Girls. | Environmental Sciences, | Environmental Sciences, |
| | | Information Science and | Information Science and |
| | | Technology, Library Science, | Technology, Library Science, |
| | | Computer Application, | Computer Application Medical, |
| | | Medical, Dental, Nursing, | Dental, Nursing, |
| | | Physiotherapy, Ayurveda, | Physiotherapy, Ayurveda, |
| | | Pharmaceutical Sciences | Pharmaceutical Sciences |
| | | Paramedical & Para clinical | Paramedical & Para clinical |
| | | courses, and Charitable | courses, and Charitable |
| | | Educational & Research | Educational & Research |
| | | institutions of all kinds to Male | institutions of all kinds to Male |
| | | and Female. | and Female. |
| 3 (b) | To establish/ run/ aid | To establish/ run/aid/ | To establish/ run/aid/ |
| | educational institutions | sponsor educational | sponsor educational |
| | both General | institutions and Residential | institutions and Residential |
| | Professional, Technical, | Schools of all kinds from | Schools of all kinds from |
| | Medical and its allied | Kindergarten to Post Graduate | Kindergarten to Post Graduate |
| | Subjects. | level in Accordance to clause 3 | level in Accordance to clause 3 |
| | | (a) | (a) |
| 3(c) | To establish/run/aid/ | To establish/run/aid/ sponsor | To establish/run/aid/ sponsor |
| | Institutions for | institutions for Commerce | institutions for Commerce |
| | Commerce subjects | subjects such as Commerce, | subjects such as Commerce, |
| | such as Commerce, | Business administration, | Business administration, |
| | Accountancy Book | Business Management, Hotel | Business Management, Hotel |
| | keeping and Auditing, | Management Accountancy, | Management Accountancy, |
| | Type writing and | Book keeping and Auditing, | Book keeping and Auditing, |

| | shorthand etc. | typewriting and shorthand, | typewriting and shorthand, |
|-------|--------------------------|----------------------------------|----------------------------------|
| | | computer oriented courses and | computer oriented courses and |
| | | vocational courses of Graduate | vocational courses of Graduate |
| | | and Post Graduate studies. | and Post Graduate studies. |
| 3(d) | To establish residential | To establish and run | To establish and run |
| | hostels for Staff and | residential hostels, flats, | residential hostels, flats, |
| | Students separately. | houses and canteens for staff | houses and canteens for staff |
| | | and students (both for male | and students (both for male |
| | | and female separately) for the | and female separately) for the |
| | | above said courses specified in | above said courses specified in |
| | | the objects of the | the objects of the |
| | | Memorandum. | Memorandum. |
| 3(g) | To found add maintain | To establish and maintain | To establish and maintain |
| | Libraries and Reading | Libraries and Reading rooms, | Libraries and Reading rooms, |
| | rooms and Museums. | Herbal Gardens, Sports | Herbal Gardens, Sports |
| | | Centers both indoor and | Centers both indoor and |
| | | outdoor, Museums. | outdoor, Museums. |
| 3(n) | NIL | To establish/run/aid/ | To establish/run/aid/ |
| | | hospitals/charitable | hospitals/charitable |
| | | Hospitals/ Charitable | Hospitals/ Charitable |
| | | laboratories and Research | laboratories and Research |
| | | Centers needed for the | Centers needed for the |
| | | Medical, Dental Ayurvedic. | Medical, Dental Ayurvedic. |
| 12(2) | SECRETARY: The | GENERAL SECRETARY: The | GENERAL SECRETARY: The |
| | Secretary shall be the | General Secretary shall be the | General Secretary shall be the |
| | convenor of all the | convenor of all the meetings on | convenor of all the meetings on |
| | meetings on the | the directions of the Founder | the directions of the founder |
| | directions of the | President. He shall maintain | president. He shall maintain |
| | Founder President. He | all the correspondence of the | all the correspondence of the |
| | shall maintain all the | Society. He shall on the | Society. He shall on the |
| | correspondence of the | approval of the council have | approval of the council have |
| | society. He shall on the | the power to appoint all the | the power to appoint all the |
| | approval of the council | employees to run the | employees to run the |
| | have the power or | institutions established by the | institutions established by the |
| | appoint Teachers, | Society. He shall look after the | Society. He shall look after the |
| | Managers, Assistants | supervision of the institution, | supervision of the institution, |
| | and Class IV employees | etc. run and establish by the | etc. run and establish by the |
| | etc. to run the | association on the guidance | association on the guidance |

Institutions established and approval of the council. (and approval of the council. by the society. He shall Hereafter the word 'Secretary' (Hereafter the word 'Secretary' look after the by the replaced by the word replaced word supervision of the 'General Secretary' wherever it 'General Secretary' wherever it institution, etc. appears in the Rules and appears in the Rules and run and establish by the Regulations of the Society) Regulations of the Society) association on the guidance and approval of the council. 11(4) JOINT SECRETARIES: SECRETARIES: There shall be SECRETARIES: There shall be They have to assist the two Secretaries and they have two Secretaries and they have Secretary in General General all his assist the assist the Secretaries in all his duties. duties. Secretaries in all his duties. PROPERTY, ACCOUNTS AND PROPERTY, ACCOUNTS AND 12 (7) PROPERTY. A **ACCOUNTS** AND AUDIT: A11 the properties, AUDIT: A11 the properties, AUDIT: A11 assists and funds of assists and funds of the the the properties, assets and shall vest in Society shall vest Society in the the funds of the Society Council Council who shall hold who shall hold shall vest in the administer the same administer the in same in Council who shall hold accordance with these accordance with these administer the same in regulations for the furtherance regulations for the furtherance accordance with these of the objects of the Society, all of the objects of the Society, all money and funds not required regulations for money and funds not required the furtherance of the for the immediate purpose of for the immediate purpose of objects of the Society, the Society shall be invested in the Society shall be invested in such manner and in such all money and funds such manner and in such not required for the securities or investments or be securities or investments or be immediate purpose of deposited in such banks as the deposited in such banks as the the Society shall be Council may from time to time. Council may from time to time. invested in A11 such securities. A11 such securities. such manner and in such investments and Bank investments and Bank Accounts shall be in the name Accounts shall be in the name securities on investments or be of the Society. The funds of the of the Society. The funds of the Society shall be invested in the deposited Society shall be invested in the in such securities modes specified under the modes specified under the on investments provisions of section 13 (1) (d) provisions of section 13 (1) (d) or be deposited read with section 11 (5) of the read with section 11 (5) of the in such banks as the Council Tax Act 1961 Income 1961 income Tax Act as as

amended from time to time. amended from time to time. may from time to time. A11 such securities. investments and Bank Accounts be in the name of the Society. 12(7) The income The income and property of the The income and property of the and В society, however derived shall property of the society, society, however derived shall however derived shall be applied solely towards the be applied solely towards the promotion of the object of the promotion of the object of the be. applied solely towards the promotion Society and no portion thereof Society and no portion thereof of the object of the shall be paid or transferred shall be paid or transferred directly or indirectly by way of Society and no portion directly or indirectly by way of thereof shall be paid or dividends, bonus or otherwise, dividends, bonus or otherwise, however to any person who at transferred directly or however to any person who at indirectly by way of any time or has been a any time or has been a dividends, member of the Society or any member of the Society or any bonus otherwise, however to Person claiming through or Person claiming through or any person who at any under him provided under him provided that that time or has been a nothing herein contained shall nothing herein contained shall member of the Society prevent the payment in good prevent the payment in good or any Person claiming faith or any remuneration to faith or any remuneration to through or under him any person whether member any person whether member provided that nothing employee or other, in return employee or other, in return herein contained shall for services, rendered to the for services, rendered to the prevent the payment in Society. The Funds and the Society. The Funds and the good income of Society shall be income of Society shall be faith or any remuneration to any solely utilized for the solely utilized for the person whether achievement of its objects and achievement of its objects and no portion of it shall be utilized member employee or no portion of it shall be utilized other, in return for for payment to the members by for payment to the members by services, rendered to ofprofit. interest. of profit, interest. wav wav dividends etc. dividends etc. the Society. The financial year of Deleted Deleted the Society shall 1 reckoned from 31 January to December of the year.

Regular books accounts shall be maintained in English at the Registered Office of the Society and they shall contain a clear record ofล11 the transactions ofthe Society. The accounts for each financial year be closed shall preparing an Income and Expenditure Account and Balance sheet, which shall be got audited by qualified Auditor. whose report together with the observation, if any, if the Council shall thereon be appends to the Council's Annual Report on the working of the Society to be submitted to the General body.

Regular books of accounts shall be maintained in English at the Registered Office of the Society and they shall contain a clear record of all transactions of the Society. The accounts for each financial vear shall he closed by preparing Income an and Expenditure Account and Balance sheet, which shall be got audited by a qualified Auditor, whose report together with the observation, if any, if the Council thereon shall be appends to the Council's Annual Report on the working of the Society to be submitted to the General body. There shall be maintained of the accounts Society regularly. The accounts shall be duly audited by a Chartered Accountant. The Accounting year shall be from 1 April to 31 March in accordance with the Official financial year.

at the Registered Office of the Society and they shall contain a clear record of all the transactions of the Society. The accounts for each financial closed vear shall be. by preparing Income and an Expenditure Account and Balance sheet, which shall be got audited by a qualified Auditor, whose report together with the observation, if any, if the Council thereon shall be appends to the Council's Annual Report on the working of the Society to be submitted to the General body. There shall be maintained all of Society accounts the regularly. The accounts shall be duly audited by a chartered Accountant. The Accounting year shall be from I April to 31 March in accordance with the Official financial year. MANAGEMENT : The a)

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accounts

books

shall be maintained in English

Regular

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MANAGEMENT: a) The Management and control of all affairs of the Society shall be vested in a Governing Body called the Council, consisting of a Founder President, Joint Secretary, Secretaries, Treasurer and 9 other Members MANAGEMENT: a) The Management and control of all affairs of the Society shall be vested in a Governing Body called the Council, consisting of a Founder President Vice President, General Secretary, 2 Secretaries, Treasurer and 3 other Members, all of them be elected by the General Body except the Founder.

MANAGEMENT: a) The Management and control of all affairs of the Society shall be vested in a Governing Body called the Council, consisting of a Founder President Vice President, General Secretary, 2 Secretaries, Treasurer and 3 other Members, all of them be elected by the General Body except the Founder.

all the 15 of whom President the Annual President Annual at at the shall be elected by the General Body Meeting and General Body Meeting and General Body, except shall hold office till the next shall hold office till the next the founder President, Annual General Meeting. Annual General Meeting. at the Annual General Meeting and shall hold office till the next Annual General Meeting 12 AMENDMENTS: These AMENDMENTS: AMENDMENTS: These These (28)regulations or any of regulations or any of them be regulations or any of them may them may be deleted or deleted or amended or new be deleted or amended or new amended regulations or new added bv regulations added bv regulations added by a Resolutions of the Special Resolutions of the Special General Body passed by a General Body passed by a Resolutions of the Special General Body majority of three fourths of the majority of three-fourths of the passed by a majority of members present at a Special members present at a Special three fourths of the Meeting convened Meeting convened for the for the members present at a purpose of which written or purpose of which written or printed notice shall have been printed notice shall have been Special Meeting convened for the delivered or sent by post to delivered or sent by post to ofwhich every member at least 21 days every member at least 21 days purpose prior to the date of the meeting written or printed prior to the date of the meeting. No amendment to notice shall have been No amendment to Society Society Deed/ Memorandum of delivered Deed/ Memorandum of the or every member at least 21 the Association/ Bye laws/ Association/ Bye laws/ Rules days prior to the date of Rules and Regulations shall be and Regulations shall be made the meeting made which may prove to be which may prove to be Deed/Memorandum Deed/Memorandum of of the the Association/bye laws/ Rules Association/bye laws/ Rules and Regulations shall be made and Regulations shall be made which may be which may prove prove to to be repugnant to the provisions of repugnant to the provisions of section 2(15), 11, 12, 13 and section 2(15), 11,12,13 and 80G of the I T Act 1961 as 80G of the I T Act 1961 as amended from time to time amended from time to time Further no amendment shall Further no amendment shall

be carried out without the

be carried out without the

commissioner of Income Tax. commissioner of Income Tax. DISSOLUTION: If it is proposed DISSOLUTION: If it is DISSOLUTION: If it is proposed dissolve dissolve the Society, a dissolve the Society. proposed to the Society, a General General Meeting of the Society General Meeting of the Society Meeting of the Society shall be convened by giving at shall be convened by giving at shall be convened by least 31 days notice in writing least 31 days notice in writing giving at least 31 days specifying the intension to specifying the intension to notice in writing dissolve the Society, delivered dissolve the Society, delivered specifying the intension or sent by post to every or sent by post to every to dissolve the Society, member. If at such a meeting, member. If at such a meeting, delivered or sent by a resolution to dissolve the a resolution to dissolve the post to every member. Society is passed by three Society is passed by three If at such a meeting, a fourths majority of votes of fourths majority of votes of resolution to dissolve members present in person or members present in person or the Society is passed by by proxy the society shall be by proxy the society shall be dissolved. In the event of the dissolved. In the event of the three-fourths majority of votes of members Society being dissolved, if there Society being dissolved, if there present in person or by remain after shall remain after shall the the satisfaction of all debts and satisfaction of all debts and proxy the society shall be dissolved. In the liabilities. any property liabilities. any property event of the Society assists whatsoever, the same assets whatsoever, the same being dissolved, if there shall not be paid or distributed shall not be paid or distributed shall remain after the among the members of the among the members of the satisfaction of all debts Society or any of them, but Society or any of them, but shall be given or transferred to shall be given or transferred to and liabilities. any property or assets other Educational Association other Educational Association whatsoever, the same or Associations as may be or Associations as may be shall not be paid or determined the determined the by same by same at distributed among the majority of votes, majority of votes, at the the members of the Society meeting which meeting which at the at the or any of them, but dissolution is decided upon or dissolution is decided upon or shall be given or at adjournment thereof. In the at adjournment thereof. In the transferred to other event of dissolution or winding event of dissolution or winding Educational of the Trust/Society, the assets of the Trust/Society, the assets Association remaining as on the date of remaining as on the date of dissolution shall dissolution shall Associations as may be under under no determined by the circumstances be distributed circumstances be distributed

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of

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same majority of votes, at the meeting at which the dissolution is decided upon or at adjournment thereof.

among the members of the Managing committee/Governing Body but the shall same be transferred to another charitable Trust/ Society and which enjoys recognition under section 80G of the I.T. Act 1961 as amended from time to time.

among the members of the Managing committee/Governing Body but the shall same be transferred to another charitable Trust/ Society and which enjoys recognition under section 80G of the I.T. Act 1961 as amended from time to time.